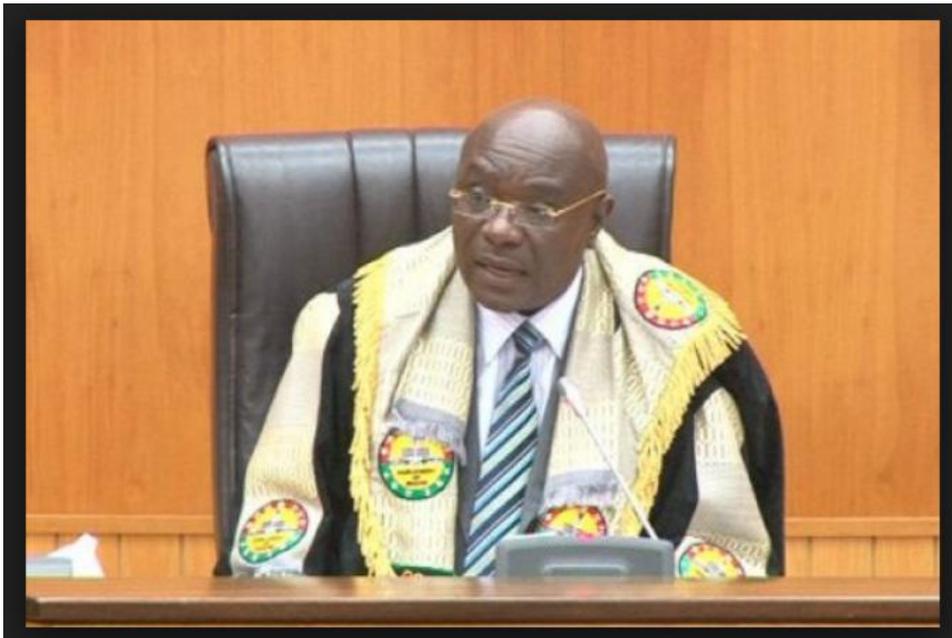


\$6,000,000,000+ ...of Ghana's Oil revenues...Doe-Adjaho himself is presiding over a scam that is 29,469 times higher than the one he is now condemning in public... So, how's that 27% working for Ghana...Chairman Edward Doe-Adjaho?...Wake up from that Rip Van Winkle slumber, Speaker Doe-Adjaho...Pass a strong Ghana-centered Fair-Trade Oil Share E&P bill...for better than 51% for Ghana...Stop the massive "loot and share" of Ghana's oil revenues right now, "Hon." Edward Doe-Adjaho!..., (Prof Lungu, 2 June, 2016).

In a depressingly enduring pattern of “create loot and share syndrome” of the NDC party administration, what can only be described as patently pathetic sycophancy on the part of Hon. Edward Doe-Adjaho, Speaker of the House in Ghana’s Parliament, is on full display for all Ghanaians and Ghana supporters to see.

As reported by the Ghanaian Chronicle and many other sources this week, Mr. Doe-Adjaho (BELOW) "chided the Roads and Transport Committee (Parliament of Ghana) for failing to exercise adequate oversight role in what...The Chronicle can conveniently refer to as the Achimota-Ofankor Road scam."



The report this time is, a road project estimated to cost approximately \$10,493,725 (GH¢40.4 million) in 2008 by the NPP who were kicked out of office before they could attempt to execute the project, has now ballooned to "a staggering \$33,247,444 (GH¢128 million), "...When the NDC took over...(and)...the contract was reviewed..."

Clearly, the spectacular, Mount Afadjato-sized increase in the cost of the Achimota-Ofankor Road project, over 300%, can't be chalked under inflation alone, if we've been paying attention to the numbers from the Ghana Statistical Services.

Fortunately, but unluckily for Hon. Edward Doe-Adjaho, many Ghanaians and Ghana supporters, from Ghana to Argentina, to Belgium, to Russia, to Zimbabwe, etc., have begun to catch up with Edward Doe-Adjaho and his Trump-sized bluff.

The Speaker of the House is not serious at all when he criticizes the Achimota-Ofankor Road "create, loot and share" scam sitting in his China-made armchair in his office, in the nation's capital, Accra. Many observers are now recognizing Edward Doe-Adjaho's gorilla-style chest-pounding criticism of the Achimota-Ofankor Road scam as just another scam, merely a front.

Fact is, at the same time that Edward Doe-Adjaho is crying "fire" about a \$22,753,000 (GH¢87,500,000) padded cost scam by the same NDC administration about that road project, he himself has been quietly presiding over a more staggering "create loot and share...scam" about Ghana's oil revenues. (See the numbers).

**BREAKDOWN OF LOSSES:
ACHIMOTA-OFANKOR RD SCAM vs. GHANA OIL HYBRID SYSTEM SCAM**

	Padded Cost vs. Money Not Received (\$)	Original Cost vs. Amount Received (\$)	Loss to Ghana (\$)	Percent (%) Loss to Ghana
Achimota-Ofankor Road Scam	33,247,444.00	10,493,725.00	22,753,719.00	316.83
				29,469
Ghana Hybrid System Scam	9,340,326,023.00	2,634,944,442.00	6,705,381,581.00	354.48

And, it is a Bernie Sanders-style HUGE (i.e. mammoth) one, \$6,705,381,581 (as in 6.7 billion dollars with 9 zeroes), of Jubilee oil money.

The massive loss from the personal side of House Speaker Doe-Adjaho is 29,469 time higher than the Achimota-Ofankor Road Scam.

The Jubilee Oil Fields contract scam was initially started by the NPP administration under Mr. Kuffour when they liberally gave out Ghana's oil contract under colonial-era concession agreements. They could have, in fact they were under obligation, to use world standard Production Sharing Agreement (PSA) contract, consistent with existing law, Fair-Trade Oil Share principles, and common sense. But they didn't.

The NDC government has had more than seven (7) years to fix that NPP legacy problem and have actually done little about it, apart from merely calling that NPP scam, the "Ghana Hybrid System".

NDC's so-called "Ghana Hybrid System" is a scam, and that is what the "S" stands for. It is in fact the "Ghana Hybrid Scam" on Ghana's oil revenues!

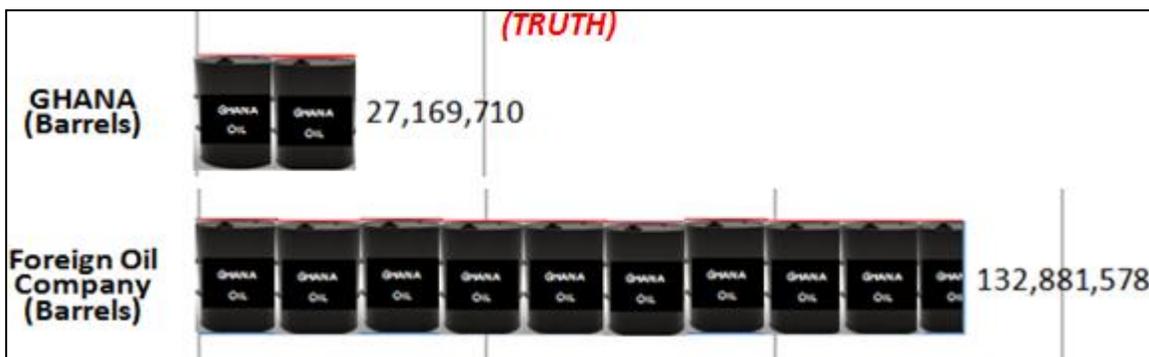
In fact, it is for that reason that they've actually hidden from Ghanaians the bill they've long intended to pass, but for strong opposition from civil society groups using a multi-faceted, public shaming, social media, anti-Ghana Hybrid Scam campaign, and petition.

Under the thumb of Mr. Edward Doe-Adjaho and the NDC administration that he is an integral part, Ghana has lost at least \$1.2 billion each one of the last 5 years as Mr. Doe-Adjaho and his gang of NDC MPs, including Mr. K. T. "Hybrid" Hammond (NPP MP), have adamantly refused to adopt a fairer contract for Ghana's oil.



Below, during the last 5 years Speaker Doe-Adjaho and Mr. T. K. Hybrid (above) accepted 27 million barrels of oil for Ghana, and allowed KOSMOS and Tullow to take from Ghanaians 132.8 million barrels of Ghana's oil. (See numbers below)

GHANA OIL HYBRID SYSTEM SCAM NUMBERS BY THE BARREL



***Production Years (2010-2015)**

Ghana = 27,169,710 Barrels

KOSMOS/TULLOW = 132,881,578 Barrels

As of the beginning of this year total losses in oil revenues to Ghana is over \$6.7 billion, and counting.

Need we point out that the \$6 billion-plus lost to Ghana is money Ghana did not receive because "Hon" Edward Doe-Adjaho has simply refused to do the right thing for Ghana even though the risks to oil companies have long dissipated, considerably. Further, GNPC itself continues to pay production and other costs not normally paid by sovereign owners of oil, under world standard Production Sharing Administration (PSA) contract system.

South Sudan has one of those for its oil!

And so, as a result, it is KOSMOS, Tullow, and the 33 oil companies the last time we counted, that have taken Ghana's lost \$6 billion. It is they and Jon Benjamin's-DFID agency, having so greased the skids, it is they that are the biggest beneficiaries of Doe-Adjaho-supervised and benign "create, loot and share" scam. The grease is in part the \$29 million DFID "Revenue Management" program. That "Revenue Management" Trojan horse is paying millions of dollars to ACEP, the Petroleum Commission, Ghanaian journalists and some media types so they will keep their African mouths shut about the massive theft of Ghana's oil revenues.

Doe-Adjaho and his gang are not inclined to ask for a Fair Share for Ghana's oil, and you know why, now!

This failure by Doe-Adjaho himself to "exercise proper supervision" is at a minimum an ethical violation.

But it is worse.

It is negligence and a sickening failure to exercise fiduciary responsibility reposed in Mr. Doe-Adjaho by all Ghanaians.

This failure constitute a scam.

It is a dangerous, illegal, expensive con game on the People of Ghana.

And so, we must inform Mr. "Busy-Body" Jon Benjamin and all British citizens that not only are there potentially serious violations of Ghanaian laws, there are in addition, potential violations of British law:

Ditto: Using British development aid funds for propaganda purposes in order to enable scams overseas.

In fact, we recently discovered that NGO ACEP, and possibly other agencies, have recruited some Ghanaian students. They have enrolled them in what they now represent as Masters level "Oil and Gas" course. It sounds a lot more like the reported unaccredited d Trump "University" scam. A major principle (we call it PROPAGANDA) of NGO ACEP's "Oil and Gas" course is that while the PSA is worthwhile for South Sudan, the PSA is worthless for Ghana.

NGO ACEP still continues receiving UK-DFID funds for serving Oil Company interests and for keeping their mouths shut about adoption of the PSA for Ghana.

In all this Ghana oil money scam, Edward Doe-Adjaho and his committee(s) have done squat little to ensure Ghana receives a fairer share of its own oil revenues. Rather, they continue to bamboozle Ghanaians into focusing on that bright object, the "Revenue Management" Trojan Horse. They hid from Ghanaians the 2014 Ghana Hybrid Scam E&P law they wanted to enact, until the revelation the other day the bill has been withdrawn, and replaced with a 2016 version.

But, all reasonable minds will agree that Fair-Trade Oil Share ought to be an elementary prerequisite for any useful "Revenue Management" program for any country's oil, unless it is of the Trojan Horse kind, like UK-DFID's that does not ask if Ghana is receiving a fair share to begin with.

GOGIG "Oil Revenue Management"
Trojan House: An Epic Swindle:
"...It was a scandal when they trampled upon the PSA and collected \$6 billion in addition to their profits. They called it 'Ghana Hybrid System'. It was a Trojan Horse* of epic proportions, and still is. In the bait and switch, the United Kingdom and American private interests used just \$29 million to take that \$6 billion from Ghana while Ghanaians were hoodwinked on 'Oil Revenue Management'..." (Prof Lungu, 18 Jan 16).

We will say here that even Rip Van Winkle, in his deepest slumber, understands that a true sovereign must first receive the sovereign's Fair Share of their own income from a contractor they hire, before the sovereign (Ghana) can reasonably better manage its own oil revenues.

The point is, you simply do not give up \$6 billion-plus to receive \$29 million for your country, Hon Doe-Adjaho!

So, how's that 27% working for Ghana, Edward Doe-Adjaho?

In conclusion, what Mr. Edward Doe-Adjaho and his clique in Parliament, among them NPP hangers-on T. K. "Hybrid" Hammond, are doing is a whole lot worse than the Achimota-Ofankor Road scam.

Not that we are saying the Achimota-Ofankor Road scam is of no importance, that it does not deserve review. Surely, not!

But, as you've seen, the Achimota-Ofankor Road, even as bad as it is, pales in comparison to the Jubilee Oil Fields scam. The Achimota-Ofankor Road is just about \$22,753,719 (Ghc83,960,000) over the NPP estimate, representing about a 316.83% cost overrun.

On the other hand, the \$6,705,381,581.00 (Ghc23,288,100,000.00) loss is actually 29,469 percent higher than the Achimota-Ofankor Road cost overrun. Hon Edward Doe-Adjaho himself is presiding over a scam that almost 30,000 times higher than the one he now condemns in public.

We are saying that a \$6.7 billion dollar loss is a whole lot of money Ghanaians did not receive for development: to construct schools, hospitals, more and better roads, water plants, playgrounds, sustainable solar power plants independent of Chinese financing, etc.

THE VERDICT!

All rational minds can now deduce that based on the record, Chairman Edward Doe-Adjaho has actually been supervising the greatest financial loss to Ghana, the biggest financial scam, ever.

Edward Doe-Adjaho has quite literally turned over the "Master Key" of the mansion to the Oil

GOGIG, the UK-tax-payer funded initiative, does not question the foundation of the contracts (PSA vs. Hybrid System) that brings in the income GOGIG in theory will help manage for Ghana. Rather, GOGIG as it is currently operationalized is setup to supervise the crumbs (17%) that fall off the table of the "Big Men". In 5 years of oil production Ghana has received just 17% of oil wealth, versus ~60% (or more) the PSA would have secured for Ghana.
>That is not Fair Trade!
>That is not Fair Oil Share of sovereign Oil and Gas
> That is not Equity!
>That is not Economic Growth or "Inclusive" nothing!
>That is not accountability when 1 Minister decides how many Oil contracts to award
Rather, that is Predatory exploitation being facilitated by the UK Government and DFID with \$29 Million in British Tax Payer money. It is a Trojan Horse right now for \$6 billion-plus.

Companies. Doe-Adjaho has turned over the key to KOSMOS and Tullow. And instead of fixing the NPP mess, it is the Oil companies and their profits that continue to be important to Doe-Adjaho.

This is a lot bigger failure.

It is a lot bigger failure to "exercise adequate oversight role".

And the proof is in the loss - \$6 billion-plus, as Edward Doe-Adjaho sits front-and-center in that massive "create loot and share" scam.

Edward Doe-Adjaho is the controller, the ring master, the organizer!

Wake up

Wake up from that Rip Van Winkle slumber, Hon Doe-Adjaho

Wake up

Wake up from that Rip Van Winkle slumber, Speaker

Speak

Do your job honestly and diligently for the People

Show Ghana that draft, sir

Enact the strongest Ghana-centered bill fairer and superior to 51%.

Tell "young" Mahama and the rest that you cannot do it anymore

Tell them
Tell them you refuse to carry their water, again!

So it goes, Ghana!

SOURCES:

1. Ghanaian Chronicle. Parliament Has To Wake Up From Its Rip Van Winkle State
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--<http://spynewsagency.com/doe-adjaho-must-wake-up-from-his-own-rip-van-winkle-state-1/>
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VISIT FOR MORE INFORMATION:



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Prof Lungu is Ghana-Centered/Ghana-Proud!

Subj: Hon Doe-Adjaho must wake up from his own Rip Van Winkle state (FINAL)

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Support Fair-Trade Oil Share Ghana Campaign/Petition.

<https://www.change.org/p/ghana-fair-trade-oil-share-psa-campaign-ftos-gh-psa/>

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